



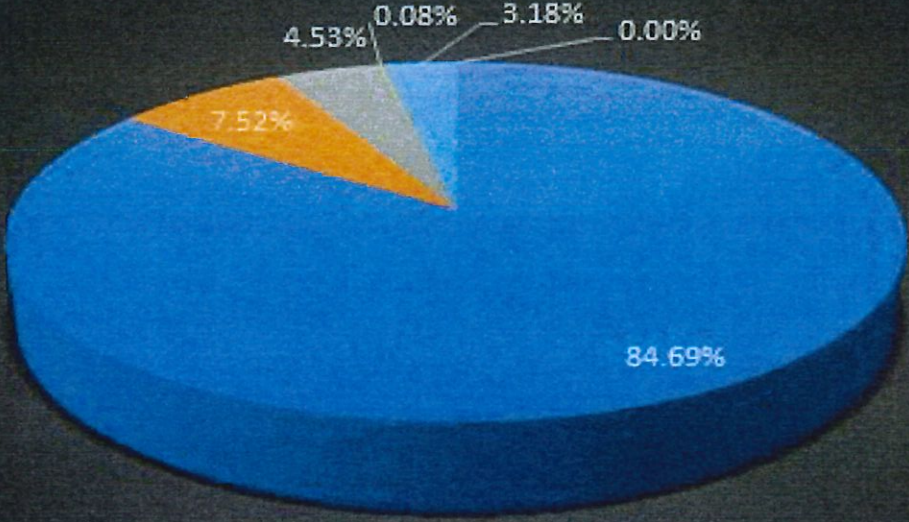
The Palisades Park Board of Education 2021-2022 Budget Hearing Presentation

Dr. Joseph Cirillo, Superintendent
Eulalia Gillis, Interim School Business Administrator

2021-2022 Proposed Budget Approved on March 18th

	BUDGET	LOCAL TAX LEVY
GENERAL FUND	\$28,013,161	\$24,850,088
SPECIAL REVENUE	\$ 1,328,894	n/a
DEBT SERVICE	<u>\$ 0</u>	<u>\$ 0</u>
TOTALS	\$29,342,055	\$24,850,088

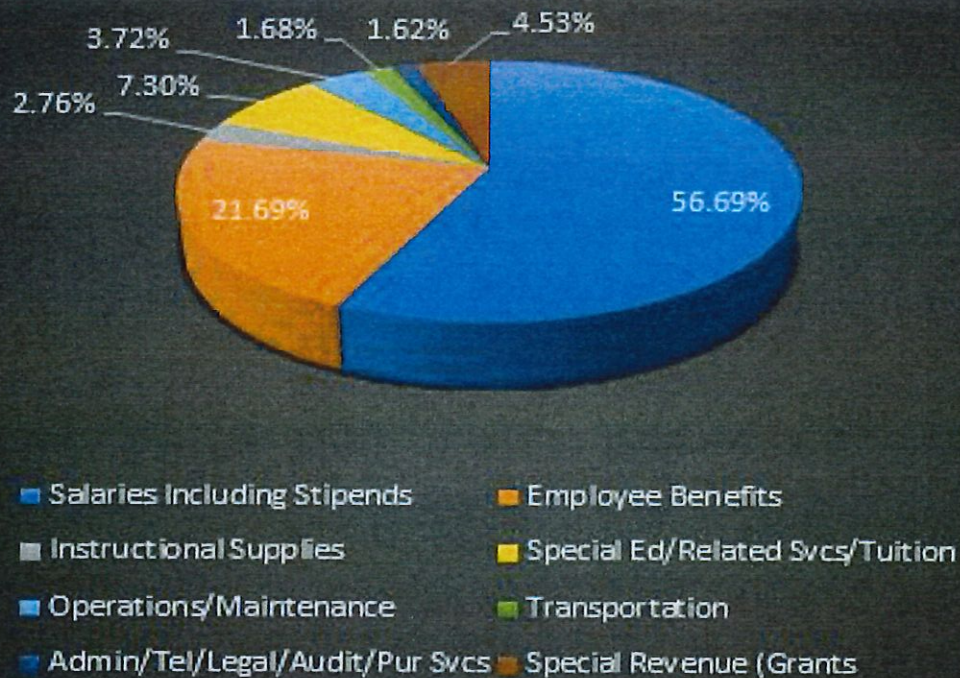
2021-2022 Proposed Budget Revenues



■ Property Tax Levy
 ■ State Aid
 ■ Special Revenues
■ Budgeted Fund Balance
 ■ Other
 ■ Debt Service

Property Tax Levy	\$ 24,850,088
State Aid	\$ 2,207,898
Special Revenues	\$ 1,328,894
Budgeted Fund Balance	\$ 23,231
Other	\$ 931,944
Debt Service	\$ 0
Total Revenues	\$ 29,342,055

2021-2022 Proposed Budget General Fund Budget Breakdown



Salaries Including Stipends	\$ 16,632,707
Employee Benefits	\$ 6,364,916
Instructional Supplies	\$ 811,211
Special Ed/Related Svcs/Tuition	\$ 2,142,836
Operations/Maintenance	\$ 1,092,051
Transportation	\$ 492,725
Admin/Tel/Legal/Audit/Pur Svcs	\$ 476,715
Total Current Expense	\$28,013,161
Plus: Special Revenue (Grants)	\$ 1,328,894
Total Budget	\$29,342,055

2021-2022 Proposed Budget Tax Levy Comparisons

	<u>2021-2022</u>	<u>2020-2021</u>	<u>2019-2020</u>	<u>2018-2019</u>	<u>2017-2018</u>
General Fund	24,850,088	24,362,831	23,885,128	23,253,255	22,690,643
Debt Service	<u>0</u>	<u>116,344</u>	<u>115,242</u>	<u>113,718</u>	<u>112,506</u>
Total	24,850,088	24,479,175	24,000,370	23,366,973	22,803,149
\$ Increase/(Decrease)	370,913	478,805	633,397	563,824	n/a
% Increase/(Decrease)	1.52%	1.99%	2.71%	2.47%	n/a

2021-2022 Proposed Budget State Aid Comparisons

	<u>2021-2022</u>	<u>2020-2021</u>	<u>2019-2020</u>	<u>2018-2019</u>	<u>2017-2018</u>
Transportation Aid	101,852	101,852	101,852	101,852	15,944
Special Education Aid	1,171,443	1,028,517	995,844	959,468	959,468
Equalization Aid	711,969	711,969	711,969	711,969	711,969
Security Aid	212,501	212,501	212,501	212,501	75,469
Adjustment Aid	<u>10,133</u>	<u>10,133</u>	<u>10,133</u>	<u>10,133</u>	<u>19,353</u>
Total	2,207,898	2,064,972	2,032,299	1,995,923	1,782,203
\$ Increase/(Decrease)	142,926	32,673	36,376	213,720	n/a
% Increase/(Decrease)	6.92%	1.61%	1.82%	11.99%	n/a